

Ref: SFPL/BSE/63/2025-26

Date: July 03, 2025

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Dear Sir/Madam,

Sub: Intimation under Regulation 51(2) read with Schedule III Part B of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”) - Summary of proceedings of Meeting of Debenture holders convened by the Trustee

Reference: Letter No. SFPL/BSE/37/2025-26 dated June 02, 2025, and SFPL/BSE/48/2025-26 dated June 24, 2025

ISIN: INE551U07308

Scrip Code: 975784

With reference to the above, we hereby inform that the adjourned meeting of the Debenture holders was held on Friday June 27, 2025, at 12:30 P.M. IST and concluded at 1:15 P.M. IST.

The quorum required for the Meeting was present.

The summary of discussion at the Meeting was as follows:

- i. The Debenture Trustee appraised the debenture holders on the breach of a financial covenant by the Company for the quarter ending March 2025 and outlined the options available to the debenture holders under the transaction documents pursuant to the breach of covenant.
- ii. The Company had confirmed that it had been paying an additional 2% penal interest since the quarter ending March 2025.
- iii. The Company informed the Debentures holders that it had been actively engaging with its borrowers and requesting timely repayment of principal and interest, to reduce NPAs.
- iv. The Company further informed that the security cover has been maintained at 1.1x, in line with the original transaction agreement.
- v. The Company concluded stating that the Company would continue to pay penal interest until the breach was cured or the debentures were fully redeemed.

Samunnati Finance Private Limited

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CIN - U65990TN2021PTC146392

The minutes of the meeting received today (i.e. July 03, 2025) from the Debenture trustee in this regard is attached.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For **Samunnati Finance Private Limited**

Suraj Vasudev Sharma
Company Secretary & Compliance Officer

Copy to:
Debenture Trustees

MINUTES OF THE ADJOURNED MEETING OF DEBENTURE HOLDER OF SAMUNNATI FINANCE PRIVATE LIMITED

Matter: Meeting of Debenture Holders of Samunnati Finance Private Limited

Date: June 27, 2025

Time: 12:30 PM – 01:15 PM (IST)

Venue: Audio-conference call

Catalyst Trusteeship Limited ('Debenture Trustee'), the debenture trustee for secured, listed, rated, redeemable, transferable, non-convertible debentures with a face value of INR 1,00,000 (Indian Rupees One Lakh only) each, aggregating up to Rs. 20,00,00,000 (Rupees Twenty Crore), on a private placement basis ("Debentures") issued by Samunnati Finance Private Limited bearing ISIN INE551U07308, arranged for a meeting of the Debenture Holder in accordance with the necessary compliances as per the debenture trust deed dated June 26, 2024.

Quorum

The quorum required for the meeting was present.

Chairperson

Ms. Mrugachali Deshpande, representative of the Debenture Trustee.

Discussion

- 1) The Debenture Trustee team initiated the meeting and welcomed all the Debenture Holders. A representative of the issuer was also present. The Chairperson appraised the debenture holders on the breach of a financial covenant by the issuer for the quarter ending March 2025 and outlined the options available to the debenture holders under the transaction documents pursuant to the breach of covenant.
- 2) The debenture holders subsequently raised the following queries:
 - a) One of the debenture holders enquired whether the penal interest had been paid from the date the breach was identified. In response, the issuer's representative confirmed that the company had been paying an additional 2% penal interest since the quarter ending March 2025.

CATALYST TRUSTEESHIP LIMITED

An ISO: 9001 Company

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- b) One of the debenture holders enquired whether the debenture trustee had taken any proactive steps to reduce the company's NPAs. In response, the trustee's representative explained that breach intimations had been received through the statutory auditor's certificate. Upon identification of any breach, the trustee had taken actions, such as notifying the issuer or convening a meeting of the debenture holders. It was further clarified that, lenders were subject to due diligence by the issuer as part of its regular business operations, and not by the trustee.
- c) One of the debenture holders enquired about the measures being taken by the issuer to maintain NPAs within permissible limits. In response, the issuer's representative stated that the company had been actively engaging with its borrowers and requesting timely repayment of principal and interest to reduce NPAs.
- d) The debenture holder enquired about the current security cover for the ISIN. The issuer confirmed that the security cover had remained at 1.1x, in line with the original transaction agreement.
- e) The debenture holder enquired whether the company would still pay penal interest if the debenture holders opted to waive the breach or accelerate repayment. In response, the trustee's representative informed that, irrespective of whether the breach was waived or the debentures were accelerated, the company had committed to pay penal interest until the breach was cured or the issuance is redeemed.

The meeting was concluded with a vote of thanks by the chairperson of the meeting.



Ms. Mrugachali Deshpande
(Chairperson of the Meeting)

Place: Mumbai
Date: 03/07/2025